

TECHNOLOGY | ECONOMY | STARTUPS | PERSONAL FINANCE

Subscribe



Dollar Collapse?

How To Profit From The Coming
Dollar Collapse According To This
Former Wall Street Veteran



The Pattern Trader

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
TRIAL EXHIBIT 0196
CASE NO.: CR 20-249 RS
DATE ENTERED _____
BY _____
DEPUTY CLERK

OPINION

Soccer Mom-Friendly AML Bitcoin Will Make Digital Currencies Mainstream

By Brian Darling • 10/05/17 11:15am



A pile of Bitcoin slugs. George Frey/Getty Images

Your average soccer mom isn't using Bitcoin. Like most Americans, she's scared to use this amazing, cutting edge financial technology because the anonymous nature of Bitcoin attracts users that no mom wants to get near: terrorists, drug traffickers, sex slavers and rogue nations like North Korea. What a nightmare.

That nightmare is about to end, however. With the introduction of AML BitCoin, the first digital currency that incorporates patent-pending anti-money laundering and "know your customer" provisions of America's strict banking laws, soon soccer moms and the rest of us may be able to use digital currencies everywhere from Target to McDonalds to the local gas station.

I love Bitcoin and the idea of total freedom from government regulations. I'm a libertarian who treasures freedom, but I also want to use a digital currency that's useful, which is why I'm excited about [AML Bitcoin](#).

Bitcoin has dominated financial news in the past few months, as the world started to recognize the cybercurrency as a true alternative to the world's worthless paper currencies. In this world of market-based digital currencies, where value is based only on demand versus supply, Bitcoin recently soared by 70 percent in a single month, reflecting the growing worldwide realization that the future belongs to digital currency.



Even IMF Chief Christine Lagarde, who is at the epicenter of the world's financial establishment, believes Bitcoin, and digital currency in general, are the future. Addressing a conference in London last week, Lagarde advised, "The best response by central bankers is to continue running effective monetary policy, while being open to fresh ideas and new demands, as economies evolve." The fresh idea she is enthralled with is Bitcoin.

BUSINESS & TECHNOLOGY

Observer Delivered to Your Inbox

Get the weekly update on thoughts and trends in business and technology.

[SIGN UP](#)

She's not alone. Marcus Andrade, the CEO of NAC Foundation, the creator of AML Bitcoin, has been furiously traveling the world for the past few weeks, trying to keep up with governments' requests to meet him and explore his new AML Bitcoin as a solution to the difficulties confronting cybercurrency.

In Panama, Andrade met with regulatory and financial authorities in urgent and very productive conclaves. Panama has been under siege from the international community for having a financial system that tries to respect privacy rights, but freedom lovers are not the only ones taking advantage of Panama's free market forays.



Panama's financial system is riven with cartel and criminal money laundering, including their Colon Free Zone, and it is under imminent threat of sanctions as a result. Since Andrade's visit, they have been scurrying to find a way to integrate the AML Bitcoin in payment structures for everything from banks to the Panama Canal to thwart the cartels but maintain their free market approach. AML Bitcoin would empower Panama to balance the use of anonymous digital currencies with a compliant currency that will be accepted in more countries.

Moreover, last week, Andrade joined the European Union Digital Summit in Tallinn Estonia, where he met with officials from several European nations, including Croatian Prime Minister Andrej Plenkovic. Most were interested in discussing the possible creation of national digital currencies based on AML Bitcoin's Anti-Money-Laundering, Know-Your-Customer (AML/KYC) compliant platform—which would ensure no criminal element use of their financial systems. Even the previously announced ESTcoin (the much anticipated digital currency of Estonia, widely considered the most economically dynamic and cutting edge of the European nations) is now likely to be based on the AML Bitcoin platform, protecting it from rogue elements.

But the most intriguing news coming from sources at the conference is that Andrade has also been quietly shuttling between Paris and Brussels, likely in intense discussions with the OECD and the EU related to those organizations' interest in exploring AML Bitcoin's capability to help the EU implement Directive (EE) 2015/849 of the European Parliament, which is aimed at preventing money laundering. With the growing clamor to include digital currencies in financial payment structures, the EU will likely need to write rules requiring the very AML/KYC compliance that serves as the basis of AML Bitcoin.



Bitcoin Currency War

A new digital currency is making
 investors into millionaires
strategictechinvestor.com

Natko Vlahovic, a former Croatian diplomat and executive director of the Croatian EU Business Council, speculates that Andrade's communications with the OECD relate to a possible role for AML Bitcoin in assisting with the OECD Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information. The underlying technology of the AML Bitcoin and its attendant advanced biometric digital identity systems would help the OECD solve the main difficulties they have encountered in implementing this Agreement.

The new AML Bitcoin strikes the right balance between freedom lovers' desire to utilize the currency technology of the future and stopping the murderers of the world from using our own freedoms against us. This revolutionary, cutting edge idea can bring digital currencies out of the shadows and into a family's daily use. AML Bitcoin consequently could transform cybocurrency from the problem child of international finance to legitimizing enforcer establishment regulations. In the process, the new AML Bitcoin will be embraced by the very mainstream finance and commerce organizations that shuns Bitcoin today.

Very soon soccer moms across the fruited plain can buy those soccer balls with greater convenience and confidence. We live in exciting times.

Brian Darling is former Senior Communications Director and Counsel for Sen. Rand Paul (R-KY). He can be followed on Twitter @BrianHDarling

More by Brian Darling:

[Republicans Shot Themselves in the Foot With 'Repeal and Replace'](#)

[Rand Paul Fights to Force Senate Vote on Iraq and Afghanistan War Authorizations](#)

[Mnuchin's Plan: Hold Harvey Aid Hostage, Make Conservatives the Bad Guys](#)

SEE ALSO: [How to Start Your Business: Owners of a Salon Empire Share Their Secrets](#)

SPONSORED STORIES

Recommended by



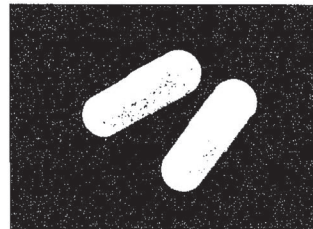
Promising Developments For Citius Pharma

Seeking Alpha



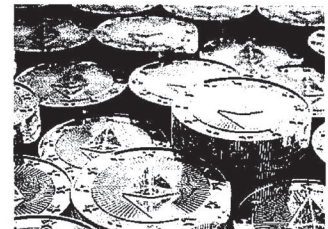
How Much Do You Need to Retire Comfortably?

Fisher Investments



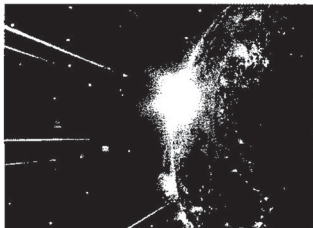
The New Health Supplement That Doctors Are Taking

Scientific American



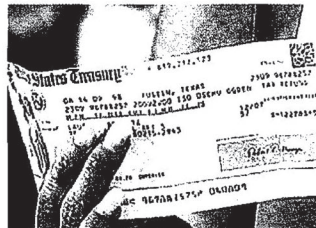
Read This Before Buying Litecoin

Strategic Tech Investor



Find New Documentaries Weekly - Try CuriosityStream Free

Geek.com



West Virginia Homeowners Must Claim \$4,367 Benefit Before 2018

FinanceDaily



Retirement Savings Mistakes to Avoid by Age

Discover®



How To Fix Deep Wrinkles (Try This At Home)

Health Headlines

BUSINESS & TECHNOLOGY

SIGN UP

MUST READS

ARTS, BUSINESS

Ticketmaster Sues Scalping Company That Used Bots to Buy 30,000 'Hamilton' Tickets

The company alleges Prestige Entertainment bought 30,000 'Hamilton' tickets, along with seats at a Floyd Mayweather-Manny Pacquiao fight.

By John Bonazzo

BUSINESS

How Women Can Self-Empower to Create Equal Opportunity

Mercifully, we don't have to go at it alone, either. We can support one another in this endeavor.

By Sona Jepsen

BUSINESS, LIFESTYLE

How to Start Your Business: Owners of a Salon Empire Share Their Secrets

We launched our business three decades ago, when we were in our twenties. As two recent naive Manhattan residents fresh from London, we were living with a lot of passion and without much caution.

By Paul Labrecque

BUSINESS, POLITICS

Memo Reveals SEC Forensics Unit Asked for Resources, Training Prior to 2016 Hack

Before the 2016 SEC hack, the newly-established forensics unit wrote a memo requesting updated equipment and training. The memo wasn't seen until this year.

By Amanda Lien

BUSINESS

Georgia City Will Rename Itself 'Amazon' if Picked as Location of Second HQ

The move is both desperate and genius.

By John Bonazzo

BUSINESS

Why Tech Giants Rely on TV Advertising Over Their Beloved Digital

TV advertising still cannot be beat.

By Jeri Smith

BUSINESS

EU Orders Amazon to Pay Almost \$300 Million in Back Taxes to Luxembourg

The country offered Amazon illegal tax benefits, according to the European Commission. Apple is also in trouble with the EU.

By John Bonazzo

BUSINESS, POLITICS

Bankers Won't Forget Warren's Slurs

However shameful Warren's treatment of Timothy Sloan, John Stumpf and dozens of other first-rate financial industry executives has been, it is dwarfed by her appalling expression of low opinion of ordinary Americans, the \$12-an-hour folks.

By Richard E. Farley

